



Pensions Committee

18 March 2015

Report Title	Pension Administration Strategy	
Originating service	Pension Services	
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Recommendations for noting:

The Committee is asked to note:

1. The adoption of a revised Pensions Administration Strategy (PAS) with effect from 1 April 2015.

1. Purpose

- 1.1 To inform Committee of the revision to the Pension Administration Strategy (PAS).

2. Background

Under the LGPS Regulations, the Fund is required to publish a PAS and to ensure it is constantly reviewed and revised as appropriate.

3. Pension Administration Strategy

- 3.1 The Fund published the last version of its PAS in 2013. Given a number of regulatory Fund policy and governance changes, it has been necessary for the Fund to revise this strategy and publish a revised version with effect from 1 April 2015.
- 3.2 The PAS covers primary matters as outlined in the Regulations such as administration standards, performance measures and communication with employers. It also sets out the key undertakings and responsibilities of both the Fund and participating employers.

4. Consultation

- 4.1 As part of the consultation process, the PAS is brought to the attention of Committee with a draft version provided in appendix A for consideration.
- 4.2 The draft version will be placed on the Fund's website and a copy emailed to all participating employers week commencing 2 March 2015 for comments to be received by 20 March 2015. Any amendments will then be made, to include the comments made by Committee, with a view to the PAS being effective 1 April 2015.

5. Financial implications

- 5.1 The report contains financial information which should be noted.

There are financial implications associated with this report in that it covers potentially fines in the event of persistent non compliance with key performance standards set out for participating employers.

6. Legal implications

- 6.1 The report contains no direct legal implications.

7. Equalities implications

- 7.1 The report contains no direct equalities implications.

8. Environmental implications

8.1 The report contains no direct environmental implications.

9. Human resources implications

9.1 The report contains no direct human resources implications.

10. Corporate landlord implications

10.1 The report contains no direct corporate landlord implications.

11. Schedule of appendices

11.1 Appendix A: Draft Pensions Administration Strategy 2015